



## HBT Announces Leadership Change

**July 16, 2013** - Healthcare Benefit Trust (HBT) announces that Jan K. Grude, its Chief Executive Officer, will be leaving the Trust to take a new position as the President and CEO of Pacific Blue Cross effective October 1, 2013. An interim leadership role will be put in place and announced shortly. The Board of Trustees will also commence a search for a new CEO.

Ed Robinson, Chairman of HBT's Board of Trustees stated, "On behalf of HBT, I want to thank Jan for his leadership over the past three years and for the significant contributions he has made to the solid performance and financial stability of the Trust. We wish him every success in his new role at Pacific Blue Cross."

Established in 1979, HBT is the largest health and welfare trust of its kind in Canada. Today the Trust has over \$1.2 billion in assets that are managed by British Columbia Investment Management Corporation. For the first time since 1998 the Trust achieved a fully funded position of 102 percent in 2012.

Today, HBT provides benefits to over 100,000 beneficiaries within the healthcare, community and social services sectors within British Columbia and the Yukon. HBT is committed to providing the most cost-effective, self-insurance option available to administer the health and welfare benefits in accordance with eight provincial collective agreements, for over 500 union and non-union groups, across 572 distinct benefit packages. Benefits provided by HBT include Group Life, Accidental Death & Dismemberment (AD&D), Weekly Indemnity, Long Term Disability (LTD), Extended Health, and Dental.

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